

## Interactive Meet on IBC (August 27, 2019)



[L-R: CS NPS Chawla (Council Member, ICSI), Dr. S. P. Narang (Past Secretary, ICSI), Hon'ble Justice (Retd.) S. J. Mukhopadhaya (Chairperson, NCLAT) and CS Nesar Ahmad (Past President, ICSI)]

ICSI Institute of Insolvency Professionals, had, on August 27, 2019, organised an “Interactive Meet on IBC” with Hon'ble Mr. Justice S.J. Mukhopadhaya, Chairperson, National Company Law Appellate Tribunal. Hon'ble Justice Mukhopadhaya was the Chief Guest for the event wherein CS NPS Chawla, Council Member, ICSI, moderated the Interactive Meet. The Meet was designed to afford an opportunity to the participants/attendees to address their queries (on IBC) to Justice Mukhopadhaya in order to get benefitted and enlightened from the deep knowledge, experience and wisdom of Justice Mukhopadhaya.

During the Session, a whole host of very pertinent questions involving interpretation of IBC provisions, ranging from applicability of waterfall mechanism u/s 53 to extent of applicability of Section 12A to distinction between rights of an RP and a Liquidator et al. were duly addressed to and very elaborately answered by Hon'ble Justice Mukhopadhaya with the help of both legal provisions as well as the logic thereof. Further, on a query raised as regards sufficiency of 330 days for CIRP, Hon'ble Justice Mukhopadhaya, very candidly said that even 180 days must be sufficient, and that a reasonable time must also be made available to the AA as well as the Appellate Authority to apply their mind to the issues raised before them.

The meet ended with a *vote of thanks* by CS NPS Chawla, Counsel Member, ICSI to Hon'ble Justice Mukhopadhaya, CS Nesar Ahmad and all the participants in the interactive meet.

The Interactive Meet video is available at [https://youtu.be/OgK6AS13\\_G8](https://youtu.be/OgK6AS13_G8).

Regards

Team ICSI IIP