(CS) INSTITUTE OF INSOLVENCY PROFESSIONALS

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Learning Curve-917

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NCLAT extends benefit of Limitation computation to Appeals filed between 01.11.2022 to 23.12.2022.

NCLAT through its Order¹ dated 21st February 2023 extended the benefit of Order dated 24.12.2022 to appeals which have been filed between 01.11.2022 to 23.12.2022. The conditions of limitation computation would remain same as given in Order dated 24.12.2022.

On 24.12.2022, the NCLAT had issued fresh directions for computation of limitation for filing of appeals before NCLAT. The directions are as follows:

- *The Limitation shall be computed from the date of e-filing.*
- The hard copy has to be filed within 7 days of e-filing. However, the Competent Authority is at liberty to notify to extend the period of filing hard copy in case of any unforeseen exigency.
- In a case where hard copy is filed after 7 days, the appeal will be placed before the Tribunal for appropriate order.
- The requirement of filing Appeals by electronic mode shall continue along with mandatory filing of the Appeals as per Rule 22 of the NCLAT Rules, 2016.

The directions were effective from 24.12.2022 onwards and now would also be applicable to appeals filed between 01.11.2022 to 23.12.2022.