

Managing the Affairs of Corporate Debtor by IRP/RP under IBC

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Speakers

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Session I: Duties of IRP while taking over the CD

- Relevant Case Laws
- Compliances with IPA and IBBI
- Retention of Records by IRP (Circular dated 6th January 2021)
- · Duties of IRP as deemed RP
- Renewal of License to keep CD as a going concern, if any
- Pending Bills of essentials services during moratorium Handing over control & custody of assets by IP to ex-management is violation of code (IBBI order in the matter of Ajay Kumar)
- Q&A

Session II: Handover from IRP to RP

 Handing over of records of CD by IRP to RP, applications seeking cooperation of management (if any), non-compliances with the provisions of the Code and other laws applicable to the CD

Common mistakes committed by IP (Based on Inspection and Orders issued by IPA and IBBI)

Case laws

Can RP Take Possession of a Corporate Debtor's Assets Which Are Subject Matter Of Litigation To Facilitate The Corporate Insolvency **Resolution Process**

0& A

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