

INSTITUTE OF INSOLVENCY PROFESSIONALS

A wholly owned subsidiary of ICSI and registered with IBBI

Impact Assessment of ICSI IIP

Insolvency Professional Agencies are entities that have been incorporated as not-for-profit companies to enrol, educate, monitor, regulate and guide insolvency professionals. They are considered as front-line regulators under the insolvency regime. As per the **Bankruptcy Law Reforms Committee** (BLRC), *“The IP agencies under the Board will, within the regulatory framework defined, act as self-regulating professional bodies that will focus on developing the IP profession for their role under the Code. They will induct IPs as their members, develop professional standards and code of ethics under the Code, audit the functioning of their members, discipline them and take actions against them if necessary”*.

ICSI Institute of Insolvency Professionals (ICSI IIP) is a company incorporated under Section 8 of the Companies Act, 2013 and is a wholly-owned subsidiary of the Institute of Company Secretaries of India. Since its inception, ICSI IIP has carried out a number of activities for the education and development of Insolvency professionals such as bringing out practical-oriented publications, statements of best practices, organising intensive training programmes, interactive sessions, daily updates, journals, compliance calendars, query platform etc.

ICSI IIP strives to establish itself as a supportive wing of IPs for their development and to have an effective oversight mechanism for monitoring and disciplining of insolvency professionals.

In order to improve the functioning, to remain aligned with goals, create strategies, and develop the profession, it is necessary to have continuous feedback from its members. Accordingly, under the directions of the Insolvency and Bankruptcy Board of India, ICSI IIP is undertaking an **“Impact Assessment of the services of ICSI IIP”**

You are requested to kindly provide your valuable inputs through <https://forms.gle/JBXRtUz8n6vKS6d56> on the functions carried on / services offered by ICSI IIP as envisaged under the Code.

Your feedback will help and motivate Team ICSI IIP to bring innovative means to serve you better.

The response may be submitted by **15th January, 2023.**

For any queries, kindly contact nitika@icsi.edu or 9625053525.

**Thanks & Regards,
Team ICSI IIP**